

## Rationale for Increase in Registration Fees beginning in FY 16-17

The SPEP budget is based on the assumption that conference costs should be generated from registration fees and conference income, and that operating costs should be covered by membership dues. Conference costs are rising due to increasingly expensive travel and hosting costs and increased pressures on negotiating hotel contracts. At the same time, local hosts are finding the current environment a more challenging one for raising university funds. As a result there is instability in SPEP finances and a need for a larger cushion in case of deficit years (as was 2013-14). This instability is compounded by the fact that SPEP registration fees are low compared to other societies of its size (as a comparative study shows). Achieving financial stability by ensuring that the annual conference breaks even is also a necessary condition for considering a future expansion of the Executive Committee (EC) membership.

As of the 2016 conference, registration fees will increase by **\$20** for Individual Registrants and by **\$10** for Students, Emeriti, and Underemployed Registrants. Membership dues will remain unchanged. The new registration fees will thus be:

Individual       **\$85** (\$95 onsite)  
S/E/U           **\$35** (\$45 onsite)

The projected additional revenue from the increased conference fees is **\$7170** (at 2014 rates of registration).

### Projected 2016 Onward Conference Income:

Registration Income = \$23720 (based on 2014 registration numbers below)

Sponsorship Income = \$5725 (based on 2015)

Program Income = \$1250 (SPHS + IAEP) (based on 2015)

Local Host Contribution = \$15000 (based on 2016 projection, but what local hosts can promise varies by institution and venue, running anywhere from \$12000-15000)

Book Exhibit Contribution = \$5000 (variable by year)

Total Anticipated Conference Income = approximately **\$50695**

### 2014 Registration Numbers:

194 Faculty members registered in 2014 at \$65 per person = \$12610

95 Faculty members registered in 2014 at \$75 person = \$7125

88 S/E/U members registered in 2014 at \$25 per person = \$2200

51 S/E/U members registered in 2014 at \$35 person = \$1785

Total 2014 Registration Income = \$23720

### Projected 2016 Onward Annual Conference Expenses:

(Please note that projected costs are based on the number of members currently on the EC)

Food and Beverage Minimum (receptions, coffee breaks, etc.) = \$15000

Hotel Service Charges and Fees = \$3600 (24% in Salt Lake City [SLC]; this is typical)

Hotel Taxes = \$1368 (based on SLC; often more; and service charges are taxed)

A/V rental costs = \$5000

Designing, Printing, and Mailing of Program and Poster = \$9125

Plenary and Prize Travel = \$3000 (4 flights)

Plenary and Prize Accommodation = \$2500 (14 nights total)

Plenary Honoraria = \$3000

Plenary Expenses = \$600 (calculated at \$75 per diem)

Prizes = \$1000

EC Travel = \$5000 (6 EC members and SPEP Graduate Assistant)

EC Expenses = \$2100 (calculated at \$75 per diem)

EC Accommodation = \$2500 (14 nights after complimentary rooms; based on SLC rate)

PDC registration costs = \$4000

Total Anticipated Future Conference Expenses = **\$57793**

Total Projected Deficit = **\$7098**