

Rationale for Increase in Dues and Registration Fees beginning in FY 10-11

Projected Income for FY at current dues and registration rates = **\$58,000**

Projected Annual Conference Expenses (exclusive of local host contribution) = **\$25,000**

Projected Annual Operating Costs of SPEP

Banking = \$500

Legal Fees and Accounting Fees = \$2,250

Payroll = \$17,000 (\$10,000 payroll; \$7,000 payroll liabilities, e.g., local, state, fed taxes, fees, etc.)

PT Costs = \$10,000 (75 Student/Emeritus at \$4/issue; 500 faculty at \$14 per issue)

Printing, Supplies, Program, Poster, Mailing = \$8,500

Awards and Travel Stipends = \$2,500

Plenary Honoraria = \$6,000

Website = \$600

APA = \$3,500

April Mtg = \$8,000

PDC cost: \$3,000 flat fee for conf registration; \$7/member for membership services for

1,000 members = \$7,000

total = \$10,000

Total General Annual Operating Costs of SPEP = **\$68,850**

Total projected expense (conf cost plus operating cost) of **\$93, 850**

Total projected income (dues and registration) of \$58,000

Total Projected Deficit of \$35,850

Method of Eradicating Projected Deficit using Figures from FY 08-09

1. Conference cost should be generated from registration fees.
281 Faculty members registered in 2008 at \$25 per person = \$7,025.
260 S/E members registered in 2008 at \$0 per person = \$0.
\$25,000 - \$7,025 = **conference deficit of \$17,975.**
2. Make this deficit up by:
 - a) **Raising faculty registration to \$65 (an increase of \$40) = + \$11,240**
 - b) **Raising s/e registration to \$25 (and increase of \$25) = + \$6,500**
 - c) **Total increase in conference registration revenue = \$17,740**
3. Operating cost should be generated from annual dues.
485 Faculty members paid dues in 08-09 at \$60 per person = \$29,100
423 S/E members paid dues in 08-09 at \$20 per person = \$8,460
\$69,000 - \$37,560 = **annual dues deficit of \$31,440**
4. Make this deficit up by:
 - a) **Raising faculty dues to \$100 (an increase of \$40) = + \$19,400**
 - b) **Raising s/e dues to \$40 (an increase of \$20) = + \$8,460 (all s/e members must opt-in to the PT issue)**
 - c) **Total increase in annual dues revenue = \$27,860**
5. **At this time, we will not be implementing a sliding scale** because we have no way of calculating what sort of revenue that will bring in. We can and should revisit this in two years and we can ask PDC to begin collecting data on levels of employment of our members (e.g., adjunct, non-tenure track, assistant, associate, full professor, etc.) so that we can more accurately project this in the future.
6. **We will be adding to the Student/Emeritus category, the designation of "Underemployed."** An underemployed SPEP member will pay the same rate as students and emeriti SPEP members for dues and registration fees.